

IBJA BULLETIN

India Bullion And Jewellers Association Ltd.

15TH Aug 2023



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INAUGURATION OF ARTISAN AWARD PROGRAMME ON 9th AUGUST 2023 AT MUMBAI

Mr. Prithviraj Kothari (National President - IBJA), Dr. Chetan Kumar Mehta (National Vice President - IBJA), CA Surendra Mehta (National Secretary - IBJA), Mr. Ajit Mauskar (Director, Market Infrastructure India, WGC), Mr Kalidas Sinha Roy (Gen. Secretary - BSSKS) Mr. Rajaram Deshmukh (President - GCC), Mr Haru Das (President - BSSKS), Mr Radhanath Modak (Vice President - BSSKS)





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Award given by

Mr. Prithviraj Kothari (National President - IBJA), Dr. Chetan Kumar Mehta (National Vice President - IBJA) & Mr. Ajit Mauskar (Director, Market Infrastructure India, World Gold Council)



Mr. Samir Maji



Mr. Srikanta Bera



Mr. Sujit Bera



Mr. Ramhari Dey



Mr. Akramal Shaik



Mr. Rabindranath Maity



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ARTISAN AWARD PROGRAMME ON 9th AUGUST 2023 AT MUMBAI





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02TH - 08TH AUG 2023

ARTISAN UPLIFTMENT PROGRAMME INAUGURATED BY SHRI. PRITHVIRAJ KOTHARI JI, NATIONAL PRESIDENT - IBJA





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02TH - 08TH AUG 2023

MR. DNYANESHWAR WAGH, SENIOR INSPECTOR & MRS SHEETAL MUNDHE VISITING IBJA HOUSE FOR ARTISAN UPLIFTMENT PROGRAMME





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UPLIFTMENT PROGRAMME

02TH - 08TH AUG 2023

MRS. JYOTSNA RASAM, ACP & MR SHRIKANT PATIL, SENIOR INSPECTOR VISITING IBJA HOUSE FOR ARTISAN UPLIFTMENT PROGRAMME





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Artisan Upliftment Programme

Empowering and honouring artisans

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The Artisan Upliftment Programme Awards to seven artisans, recognising and honouring them for their creativity and skills.

From 2-8 Aug, 2023, IBJA conducted Artisan Upliftment Programme at IBJA House, Mumbai, where artisans showcased their creations. Over 6000 visitors attended the programme. The Artisan Upliftment Programme Awards was held on 9 Aug 2023 as a culmination of the conducted Artisan Upliftment Programme week.

The Artisan Upliftment Programme Awards were powered by World Gold Council and supported by Bengali Swarna Shilpi Kalyan Sangha. JewelBuzz was one of the Official Media Partners.

The artisans honoured were Samir Maji, Srikanta Bera, Sujit Bera, Ramhari Dey, Akramal Shaikh, Rabindranath Maity and Sushil Maji.

Prithviraj Kothari, National President-IBJA, Dr. Chetan Kumar Mehta, National Vice - President- IBJA, Surendra Mehta, National Secretary – IBJA, Ajit Mauskar, Director, Market Infrastructure -India, WGC, Kalidas Sinha Roy, Secretary, Bengali Swarna Shilpi Kalyan Sangh, Rajaram Deshmukh, Chairman, Goldsmiths Coordination Committee, members of the Bengali Swarna Shilpi Kalyan Sangh and other dignitaries and stakeholders were present at the occasion.

Prithviraj Kothari, National President-IBJA in his address thanked the Bengali Swarna Shilpi Kalyan Sangha and the karigars for their contribution to the jewellery industry. The programme was a success, with over 6200 visitors in attendance, he added.





Prithviraj Kothari, said this initiative by IBJA was for artisans upliftment and improve their working and living conditions. "We have to ensure that the Bengali karigar skills and tradition has to be kept alive. And, be presented on a global platform." He thanked Surendra Mehta, National Secretary, IBJA for his tireless efforts in putting the Artisan Upliftment Programme together.

Ajit Mauskar, Director, Market Infrastructure -India, WGC said that WGC is committed to work with karigars and showcase their skills and talents globally. "This event should be held annually; with GJ industry and trade supporting it."



Rajaram Deshmukh, Chairman, Goldsmiths Coordination Committee said " This is a great initiative by IBJA. I am happy to see the karigars and stakeholders of jewellery industry under one roof. The welfare and upliftment of artisans will not only benefit the karigars, but benefit the overall jewellery industry."

Kalidas Sinha Roy, Secretary, Bengali Swarna Shilpi Kalyan Sangh thanked Prithviraj Kothari, Surendra Mehta, WGC for their efforts in putting this initiative together. "The karigar is the base, the foundation of the jewellery sector; if the base is strong then nothing can shake the jewellery industry. I am looking forward to a bigger and better Artisans Upliftment Programme next year."



Surendra Mehta, National Secretary - IBJA thanked the karigars, Bengali Swarna Shilpi Kalyan Sangha, WGC for contributing to the success of Artisans Upliftment Programme. "This programme was an experiment, and it has been successful. This is just the beginning – the journey is long, and we have much work to do. IBJA will always be committed to upliftment and welfare of the artisans. In the future, training programmes on education, skill development and marketing will be conducted."

IBJA GOLDEN Directory

REGISTER IN THIS DIRECTORY
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ABOUT COMPANY

For the first time, India Bullion Jewellers Association (IBJA) is launching **IBJA GOLDEN DIRECTORY**. It is to encourage Bullion & Jewellery traders and manufacturers all over India to get listed in this trade association directory. This directory will help in locating any Bullion traders or Jewellers across India.

We welcome you to register in this directory and increase your network. Each registered company will have its own web presence in this website and a dedicated page will be provided to showcase your company profile and your jewellery brands.



CLICK HERE TO REGISTER YOUR COMPANY & SERVICES IN IBJA GOLDEN DIRECTORY

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CONTACT US

IBJA House, 2nd Ajiary Lane, Zaveri Bazar, Mumbai-400003.

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02TH - 08TH AUG 2023

DAY 1 - REGISTRATION FOR ARTISAN UPLIFTMENT PROGRAMME





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02TH - 08TH AUG 2023

DAY 2 - ARTISAN UPLIFTMENT PROGRAMME





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02TH - 08TH AUG 2023

DAY 2 - ARTISAN UPLIFTMENT PROGRAMME





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02TH - 08TH AUG 2023

DAY 3 - ARTISAN UPLIFTMENT PROGRAMME





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DAY 3 - ARTISAN UPLIFTMENT PROGRAMME





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02TH - 08TH AUG 2023

DAY 4 - ARTISAN UPLIFTMENT PROGRAMME





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6,237

Visitor Visited
in

ARTISAN



UPLIFTMENT PROGRAMME

From

02th - 08th Aug, 2023

IBJA House

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IIJS Premiere 2023 an unprecedented success

Rs. 70,000 cr. business generated, 50,000+ visitors in attendance



The 39th edition of IIJS Premiere 2023, organized by the Gem & Jewellery Export Promotion Council (GJEPC), concluded with an overwhelming response generating its highest-ever business of over Rs. 70,000 crore for the trade. The second largest gem & jewellery fair of the world had 50,000 plus visitors at the two venues of JIO World Convention Centre (3-7 August) and Bombay Exhibition Centre, NESCO, Goregaon (4-8 August).

The paperless and fully digital IIJS Premiere accommodated 3,250 stalls and welcomed 1,850 exhibitors, spread over an expansive area of 70,000+ sq. mtrs of exhibition area across the two venues. The event witnessed more than 2,100 visitors from over 65 countries, including the USA, UK, UAE, Australia, Canada, New Zealand, Fiji, Saudi Arabia, Qatar, Iran, Muscat, Italy, Bangladesh, Bahrain, Kuwait, Germany, Turkey, Singapore, Thailand, Vietnam, Cambodia, Sri Lanka, and many more. The distinguished guest list included hosted delegations from 16 nations, elevating the event to an unparalleled international stature.



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The grand show was marked with the distinguished presence of Shri Sunil Barthwal, Commerce Secretary, Department of Commerce; Mike Hankey, Consul General, Consulate General of USA; Dr. Sanjay Mukherjee, IAS, Metropolitan Commissioner, MMRDA; Paul Rowley, Executive Vice President, Diamond Trading, De Beers Group; G.R. Radhakrishnan, Managing Director, GRT Jewellers India Pvt. Ltd.; C K Venkataraman, Managing Director at Titan Company; G.R. Ananthapadmanabhan, Managing Director, GRT Jewellers India Pvt. Ltd.; along with Vipul Shah, Chairman, GJEPC; Kirit Bhansali, Vice Chairman, GJEPC; Nirav Bhansali, Convener, National Exhibitions; Mitesh Gajera, Co-convener, National Exhibitions, GJEPC and Sabyasachi Ray, Executive Director amongst others.



Pritam @ IIJS Celebrations - Legends of Gem & Jewellery

IIJS Premiere felicitated the luminaries of the Gems & Jewellery industry recognizing their outstanding contributions with their dedication and passion that not only elevated the industry but also inspired generations of craftsmen and entrepreneurs. Post which IIJS witnessed a night of celebration and joy along with renowned singer Pritam who graced the industry with his mesmerizing melodies?

Jewellers for Hope

GJEPC has also helped raise funds for 13 NGOs over the last 7 years, positively impacting millions of lives. GJEPC hosted the 8th edition of its esteemed charity dinner, 'Jewellers for Hope,' at a glittering event, and the proceeds of the charity dinner were donated to Relief Projects India, a leading NGO focussed on women-child centric issues and education.



Innov8 Global

IIJS introduced an initiative, Innov8 Global, for the first time, facilitating tailored product-specific matchmaking between international buyers and manufacturers. This innovative platform aims to enhance business interactions and foster productive partnerships like never before.



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40-Under-40

The IIJS Premiere 2023 witnessed a defining moment as GJEPC 40 Under 40 initiative celebrated exceptional talent and innovation within the industry.

More than an accolade, the GJEPC 40 Under 40 initiative symbolizes a movement toward innovative synergy, a collaborative symphony of exceptional minds. Chairman Shah elaborated, "The 40 Under 40

initiative is not just about recognizing individual achievements; it is about fostering a culture of innovation, collaboration, and collective growth." The luminary winners, a beacon of potential and transformation, are poised to shape the future trajectory of the industry, poised to kindle positive change.

In line with its commitment to sustainability and convenience, IIJS Premiere 2023 took a giant leap towards eco-consciousness by going completely paperless. Attendees enjoyed the ease of fully digital badges, making their participation seamless and environmentally friendly.

IIJS Premiere 2023 continues to impress with its remarkable statistics and impressive offerings, bringing together the world's gems and jewellery industry in a dazzling extravaganza that showcases the very best in craftsmanship, innovation, and global connections.



ARIHANT SPOT

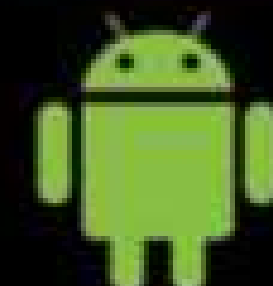


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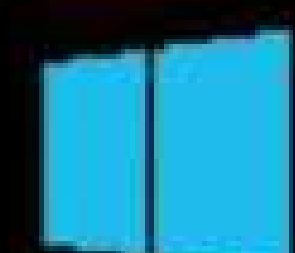
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JEWELBUZZ GALA NITE

A 'jugalbandi' of business and entertainment

The who's who of jewellery trade and industry greeting-n-meeting... networking. .Music. masti..food..fun.

It was all happening at the JEWELBUZZ GALA NITE at the ITC MARATHA, Mumbai on 4 August 2023.

JEWELBUZZ GALA NITE presented by Laxmi Diamonds- Bengaluru and Sparkling Gold was a heady mix of business and entertainment. Vivek Kabra, Founder & Publisher, JEWELBUZZ and Ashika Kabra, CEO, JEWELBUZZ played gracious hosts to leading jewellery manufacturers, top corporate retailers, trade show organizers, bullion industry leaders, logistics players and other dignitaries— all under one roof.

JEWELBUZZ GALA NITE was supported by Gold Partner- Kesar Jewels, Silver Partners- Purple Jewels Pvt Ltd, Navkar Sterling Silver, Logistics Partner- Ambe Xpress Logistics, Exhibition Partner- GES INDIA INC, and International Exhibitions Partner-Jewellers Planet, Media Partner- AOJ Media Pvt Ltd.





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The highlight of the evening was the ceremonial unveiling of the JEWELBUZZ SPECIAL IIJS PREMIER 2023 EDITION Cover. It was the unveiling of a special cover - of a special issue of JEWELBUZZ – and very special person gracing the cover: Dr Chetan Kumar Mehta, CMD, and LAXMI DIAMONDS- BENGALURU. He was described as A FORCE OF NATURE- FULL OF ENERGY, UNSTOPPABLE, AND UNFORGETTABLE



Stalwarts and dignitaries from the jewellery industry were honoured and felicitated; including the gracious sponsors, IBJA committee members including Prithviraj Kothari, National President-IBJA, Dr. Chetan Kumar Mehta, National Vice-President- IBJA, Surendra Mehta, National Secretary - IBJA, IBJA State Presidents and well-wishers and supporters of JEWELBUZZ.

The live orchestra pumped up the night with a heady mix of Bollywood retro and current popular tunes. The networking and partying continued with leading lights of the jewellery sector including Dr Chetan Kumar Mehta, CMD, Laxmi Diamonds- Bengaluru, K Srinivasan, CMD, Emerald Group, Rajesh Kalyanaraman, ED- Kalyan Jewellers, Dr. Pratap Kamath, MD- Abaran Timeless Jewellery Pvt Ltd, Varghese Alukka, Paul Alukka –MDs- JosALUKKAS, Dr Saurabh Gadgil, CMD - PNG Jewellers joining in the merriment.





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(Oddisha)



Salma Khatun
From Bhogilal & Co.
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B2C DAILY WINNERS



Parêsh Chandrâ Nayak
From Bhogilal & Co.
(Oddisha)



Sarâswati Biswal
From Bhogilal & Co.
(Oddisha)



Akhay Nayak
From Bhogilal & Co.
(Oddisha)

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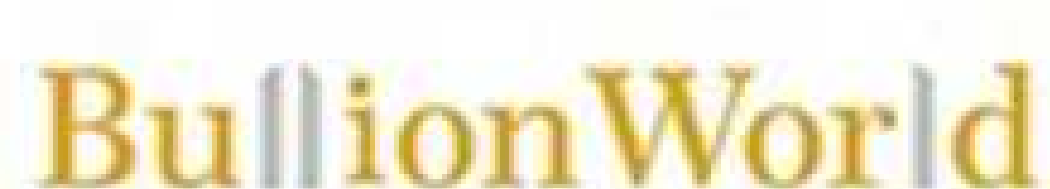
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B2C Daily Winners



Ruchi Ranjana

From Shree Geeta Jewellery

(Oddisha)

Jogendra Das

From Bhogilal & Co.

(Oddisha)

Urmila Mohanty

From Shree Geeta Jewellery

(Oddisha)

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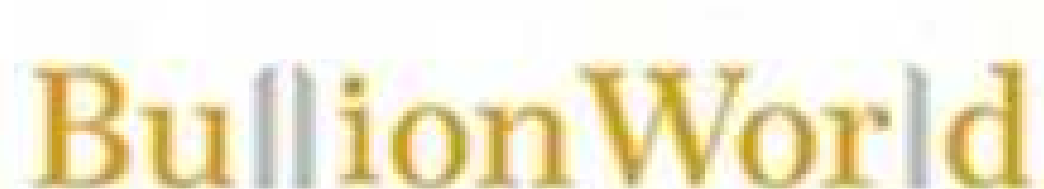
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B2C DAILY WINNERS



*Sandhyarani
Sudarsan Sahu*
From Bhogilal & Co.
(Oddisha)



Kailsah Choudhary
From Bhogilal & Co.
(Oddisha)



Satyabhama Sahu
From Bhogilal & Co.
(Oddisha)

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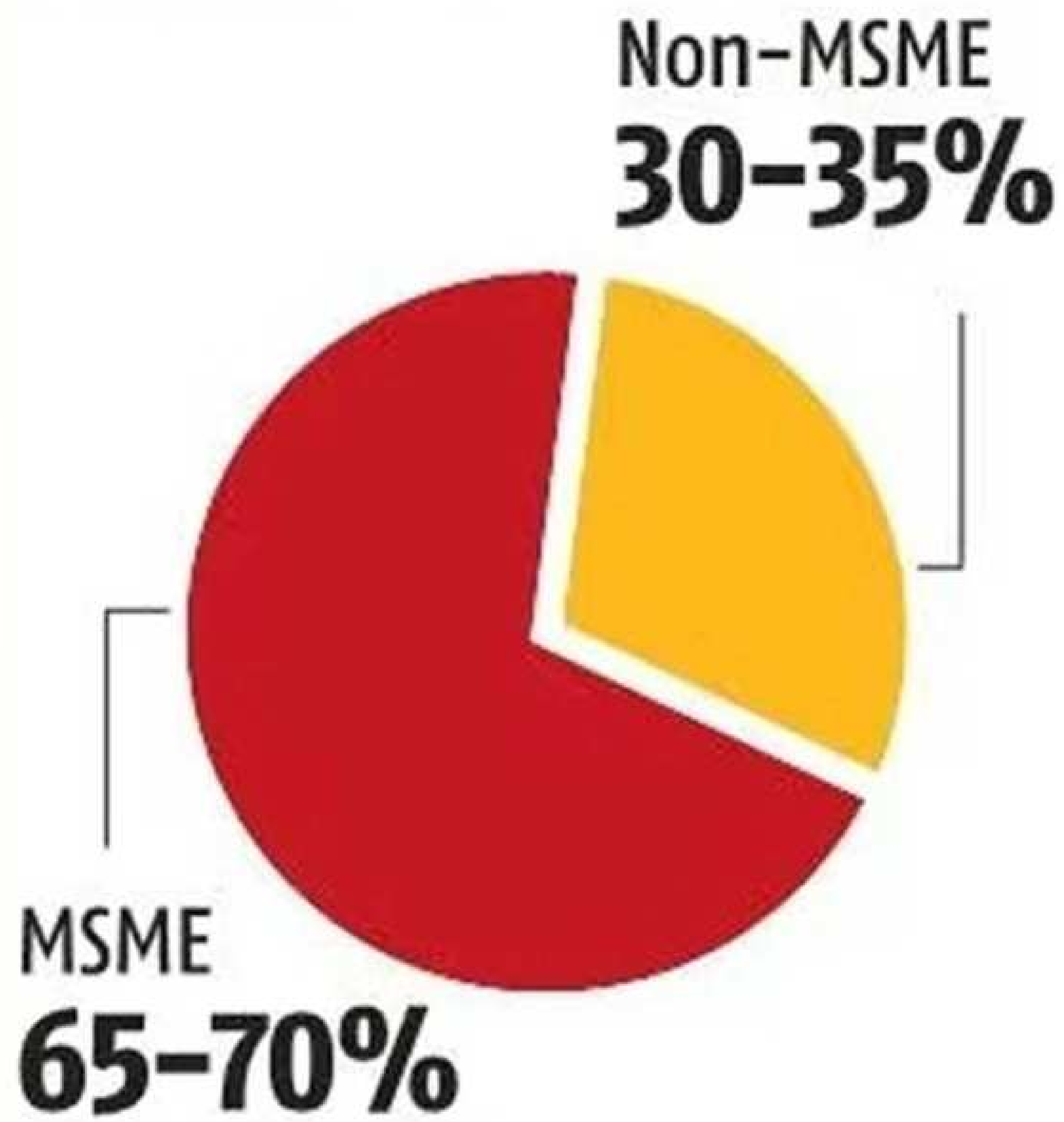


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GJ slowdown to impact SMEs severely

SHARE OF MSMEs IN GEMS & JEWELLERY



Source: CRISIL MI&A Research

Revenue growth in the gems and jewellery industry is expected to slow down this fiscal year, with export demand falling for the second consecutive year due to a slowdown in key markets even as domestic demand remains positive. Small and medium enterprises (SMEs), which contribute almost 70 per cent of the industry revenue, had logged robust growth in revenue and profit in fiscal year 2022 due to the release of pent-up demand and resumption of large-scale weddings and festivities after two pandemic-hit years.

In fiscal year 2023, while financial information of SMEs is yet to flow in, we estimate the revenue of domestic players to have slowed down following an increase in gold prices and that of exporters to have fallen due to a drop in demand for cut and polished diamonds.

In fiscal year 2024, exports of cut and polished diamonds, which constitute over 60 per cent of India's gems and jewellery exports, are set to fall for the second consecutive year after declining 10 per cent in dollar terms in fiscal year 2023 and by almost a third during the first two months of the current fiscal year.

Recessionary pressures in the US, which is the largest market for cut and polished diamonds, are likely to impact demand and, in turn, revenue and profitability. SMEs in this industry are more susceptible to fluctuations in end-user demand and are expected to be impacted severely.

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NEWS INDIA



SRK recognised as “Stalwart Torch Bearer of Futuristic Digitalisation”



In yet another gem to the crown, Shree Ramkrishna Exports Pvt. Ltd. (SRK), a globally leading natural diamond crafting and exports company has been recognised as the “Stalwart Torch Bearer and Doyen of Futuristic Digitalisation Adoption in Gujarat’s Business Fraternity” by the GESIA IT Association during the 13th edition of their Annual Awards 2023 organised at Vadodara, Gujarat.

The Industry Stalwarts Award is a testimony to Shree Ramkrishna Exports’ futuristic vision supported by the encouraging teamwork from his company. One of the early initiatives of the company included the transformation journey to take the diamond inventory online. SRK is the first in the global industry to launch mobile e-commerce for diamonds in 2010; and since then, the company has only evolved the customer experiences. In 2012, SRK developed a Design canvas- a tool for designers to create designs online and select diamonds from its inventory. Today, over 90% of diamond sales at SRK happens online.

The award was graciously accepted by. Darshil Dholakia, a young leader from SRK on behalf of Shreyans Dholakia, Entrepreneur- Brand Custodian, SRK.

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Sonam Kapoor unveils Zoya's 'My Embrace'

Zoya, the exquisite diamond boutique from the House of Tata, proudly introduces 'My Embrace' - an autograph collection that will serve as a signature identifier of the luxury brand.

"Zoya's 'My Embrace' is an iconic symbol with the soul of a woman as its muse. Translating the idea of celebrating yourself just as you are, into a very meaningful and symbolic product, makes this collection all the more precious and close to my heart," says Sonam Kapoor Ahuja

Revolutionising the way in which gold jewellery is adorned, Zoya's 'My Embrace' features 26 trademarked designs; sleek bangles, bracelets, pendants, high gloss rings and earring hoops reflect simplicity in design yet are significant in their craftsmanship making them the ultimate collector's piece.



Natural Diamond Council, 'Made in Heaven S2' are a perfect match

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DIAMONDS**

The Natural Diamond Council (NDC) is thrilled to announce its collaboration with the highly anticipated second season of the critically acclaimed TV show 'Made in Heaven', exclusively streaming on Prime Video. This partnership sees some of India's finest jewellery brands adorned by renowned celebrities who are starring in the highly anticipated second season of International Emmy nominated series - Made in Heaven.

The association aims to showcase the versatility of natural diamond jewellery amidst opulent, contemporary Indian weddings. Natural Diamond Council aims to support and promote the modern diamond industry, and has provided a perfect platform for 6 jewellery brands - Khanna Jewellers, Anmol Jewellers, Jaipur Gems, Khurana Jewellers, Om Jewellers and Gaurav Gupta Occasions Jewellery to be a part of one of India's most celebrated OTT series.





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NEWS INDIA



PNG Jewellers launches Baramati store in Mahavir Peth

PNG Jewellers, Maharashtra's most trusted jewellery brand, announced the grand opening of its store, in Mahavir Peth, Baramati. The store was inaugurated by the esteemed actor "Swwapnil Joshi", beloved in the Marathi entertainment industry along with "Sunetra Vahini Ajitdada Pawar", Dr. Saurabh Gadgil, the Chairman and Managing Director of PNG Jewellers, Parag Gadgil and other esteemed members of the PNG Jewellers family amidst much fanfare.



The newly opened state-of-the-art store boasts a larger space and situated in the prime location of Mahavir Peth compared to the previous one, sprawling over 3000 sq. ft. now serves as a haven for jewellery enthusiasts, showcasing PNG's iconic gold, silver, and natural diamond collections.

The spacious store has a wide range of jewellery designs that combine traditional and modern styles, perfect for modern women who value their cultural heritage. Centrally located in the main shopping district of Baramati, the new store's presence ensures that the brand can effectively meet the demands of the thriving community in this fast growing metropolis and cater to the needs of its residents.

Badalia Diamonds sparkle at EQUINOX Couture 2023-24

Shobita Dhulipala and Ishaan Khattar set the ramp on fire in a collection inspired by the celestial geometry of Autumn Equinox.

Rohit Gandhi and Rahul Khanna unveiled their latest collection 'Equinox' at FDCI India Couture Week, with Shobita Dhulipala and Ishaan Khatter as the showstoppers. Kolkata based Badalia



Diamonds, the four-generation family-run natural diamond jewellery brand helmed by Sashi Bhai and Golu Bhai, dazzled the prestigious India Couture Week today for the first time ever!



Robbery-related violence is on the rise!

Violence during robbery incidents is increasing everywhere, in stores, against sales agents on the roads and at various exhibition events. Recently, a secured courier company employee was murdered, a jeweler was murdered in Houston, and others were injured in various robbery incidents.

Violent events typically happen in two situations. One, where unskilled robbers use violence in the very early stages of the incident. And two, when robbers lose their temper and the incident ends with severe violence, due to individuals' defensive behavior in an attempt to fight over the goods and save them from being robbed.

We remind and recommend that robbers' instructions must be obeyed. No matter where an attack occurs - on the road, in the store or at offices. The merchant's role is to prevent the robbery, to detect tale signs of a coming attack, to understand at an early stage that an attack is about to take place, and in general - to always follow the rules of preventive behavior.

Nevertheless, if a robbery occurs, you should not try to prevent it; you should not try to resist; you should not try to "defeat" the robbers. Behave as calmly as possible and follow the instructions given by the attackers - any attempt to fight back may make the incident more violent.

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NEWS INDIA



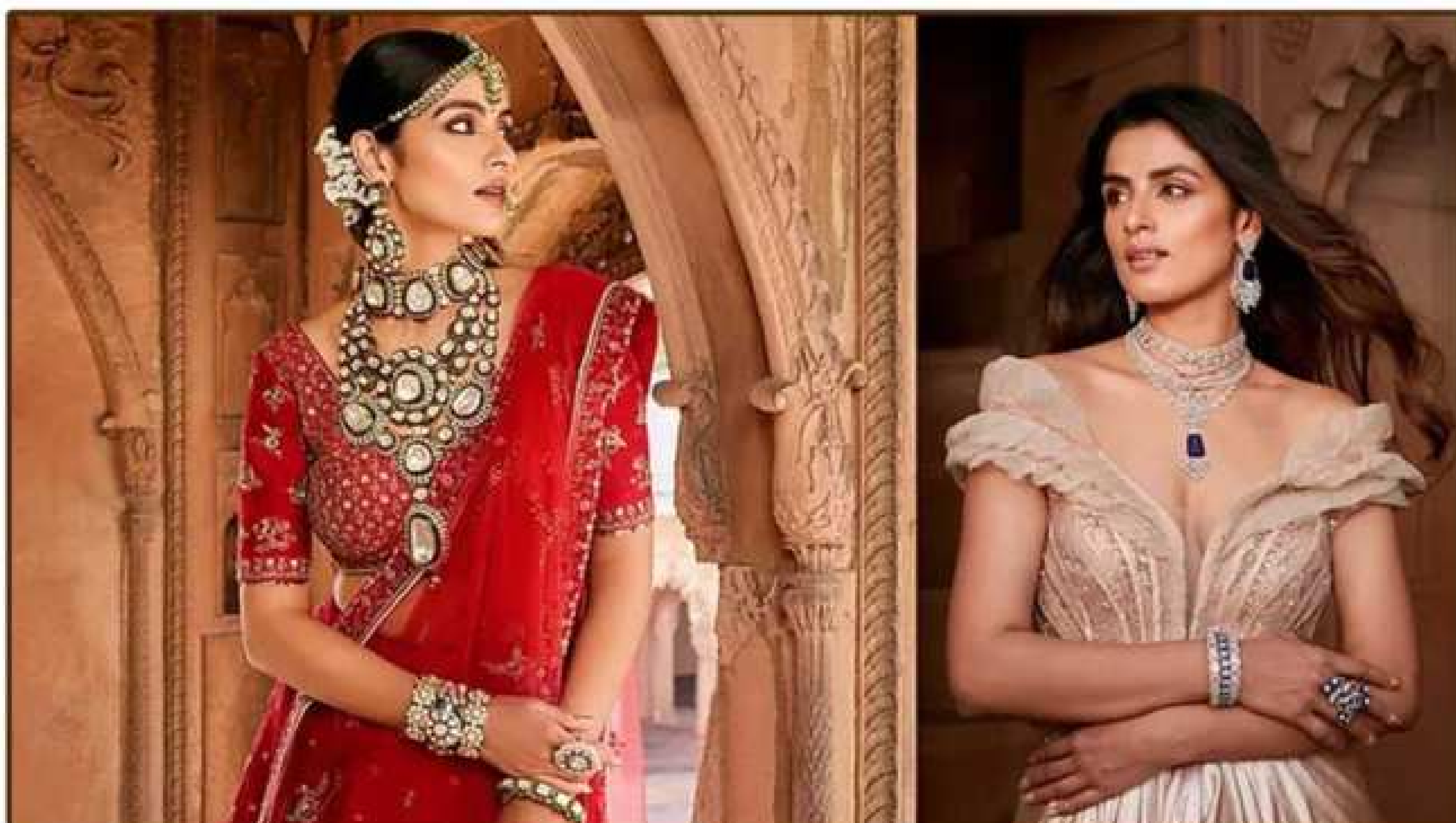
Malabar Gold & Diamonds launches its second store in Ahmedabad



Malabar Gold & Diamonds, one of the largest gold and diamond jewellery retail chains in the country, launched its second store in Ahmedabad on July 22, 2023. Located at Satellite Road, Ahmedabad, the store was inaugurated by Shree Amit Thaker, M.L.A. (Vejalpur). The event was also attended by the Regional Head of Malabar Gold & Diamonds (West Zone), Mr Fanzeem Ahmmed, and other dignitaries.

Spread over 9000 sq. ft., the new store provides the largest design variety as well as fair prices for jewellery, with reasonable making charges starting at just 4.9%. The store displays a remarkable range of bridal, traditional, and daily wear jewellery in gold, diamonds, precious gemstones, lightweight platinum, silver, and much more. It also showcases handpicked designs from the popular sub-brands of Malabar Gold & Diamonds, such as Mine diamond jewellery, Era uncut diamond jewellery, Divine Indian heritage jewellery, Ethnix handcrafted antique jewellery, Precia precious gemstone jewellery, Viraz Polki jewellery, etc.

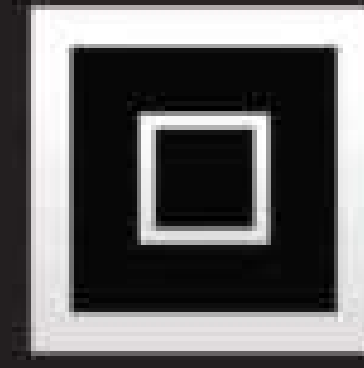
Special Bridal Jewellery Collection By PP Jewellers by Pawan Gupta



PP Jewellers by Pawan Gupta proudly presents its latest Bridal Jewellery collection, an ode to timeless beauty and unmatched craftsmanship.

Embellished with the finest diamonds, resplendent gemstones, and lustrous pearls, every ornament reflects a story of love, commitment, and celebration.

Our Bridal Jewellery collection offers a diverse range of designs, from intricately detailed necklaces, mesmerizing chokers, bangles and bracelets, resplendent earrings and maang tikkas.



WORLD SILVER
— COUNCIL —

• ABOUT US •

The World Silver Council is a market development organisation for the silver industry. Working within the investment, jewellery and technology sectors as well as engaging in government affairs, its purpose is to provide industry leadership whilst stimulating and sustaining demand for silver. With our unique insight into the global silver market, we see unrealised potential for silver across society. With world-class organisations, we intervene to create new possibilities and work to ensure silver mining is responsibly undertaken, with measurable economic benefit globally.

Based in India, the World Silver Council is a n organization whose members comprise the country's leading silver miners, dealers, bullion dealers and silver jewellery retailers and manufacturers.

The world of silver is dynamic. Its uses are widely-varied, and its desirability is resilient and enduring. Silver helps combat infections and is an essential element in bacterial control medicinally. It protects the wealth of individuals and nations alongside gold. It is a precious metal considered important for future revolutions in science and carries memories across generations and cultures.

• VALUE •

India Bullion and Jewellers Association Ltd. reputation and honour must always be maintained as priority. All members irrespective of the title and membership status, should act faithfully to and for the betterment of the association and should not misuse their positions for personal benefits and gains. Treat all fellow members with dignity, respect and honor at all times. Follows the laws of the country and the guidelines of association. Don't Bribe anybody, anytime and for any reason. Members should always be transparent and honest in all dealings including with suppliers and vendors. Members must abstain from unlawful harassment in any form such as verbal, physical or visual means. Leaking of confidential information to any persons or press or organization is strictly prohibited. Members should avoid conflict of interest business or activities. Protect all property and materials belonging to India Bullion and Jewellers Association Ltd. and prevent others from damaging or misusing them. Use of recreational drugs and other banned substances is prohibited. Always maintain proper records of any transactions, dealing, relevant discussions and keep these filed for easy follow-up and reference.

• MISSION •

To facilitate deals in any commodity market, commodity exchange, spot exchange, for itself or for others, transaction in the nature of hedging, spot trading, forward commodity contracts, rate swaps, commodity future/swaps, commodity options, futures and options and in derivatives of all the commodities, for the purpose of trading, investment, hedging, arbitrage, for providing benefits to its members.

To create and maintain harmonious relations with Government, Semi-Government and other authorities and to negotiate, appear before, obtain sanctions, privileges , advantages, reliefs and co-operation from Government, Semi-Government or other authorities on behalf of the members.

To collect, classify, disseminate and circulate, statistical and other information relating to Bullion, Diamond, Gems, precious metals and Jewellery trade, commerce and industry and to make efforts for the spread of commercial, industrial and economic knowledge.



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Company Registration Number: _____ GST Number: _____

Address: _____

City: _____ State: _____ Pincode: _____

Tel. No.: _____ Fax No.: _____

Email: _____

Website: _____

2. Full name of Person: (this will be "Name" printed on Membership Card & Certificate, refer sample on page no. 7)

Mobile No: _____ Email: _____

Date of Birth: _____ Anniversary: _____

Name of spouse: _____ No. of Children: _____

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Following documents are required:

- 1) 2 Photos
2) Address Proof : GST Certificate
3) ID Proof : Pan Card
4) Cheque Should Be issued in the favour of "World Silver Council"
5) World Silver Council Membership charges are ₹ 50,000 + 18% GST = ₹ 59,000/-
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IFSC Code : BKID0000008
Account No : 000820110003041

Signature/Thumb impression of Member (As per Point 2)



INDIA BULLION AND JEWELLERS
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NEWS INDIA



Kalyan Jewellers launches showroom in Anand; seventh in Gujarat

Kalyan Jewellers, one of India's most trusted and leading jewellery brands, today announced its foray in Anand, with the launch of its brand new showroom at Vidhyanagar Main Road. With this launch, Kalyan Jewellers solidifies its presence in Gujarat, marking the company's 7th showroom in the state. Currently, the jewellery brand marks its presence across all major markets in the state namely – Ahmedabad, Rajkot, Baroda, Surat, Jamnagar and Rajkot.



The company has been consistently expanding its brand footprint and operations in the region to support its growth and provide easier access to patrons. The newly-launched showroom will feature an extensive range of designs from Kalyan Jewellers' jewellery collections, presented in a world-class ambience. To commemorate the showroom launch, Kalyan Jewellers has announced exciting mega-discount offers, ensuring patrons can maximize benefits on their jewellery purchases.

Kalyan Jewellers celebrates India Independence Day with India's 'Stories of Courage'



Kalyan Jewellers, unveils its Independence Day campaign film, a heartfelt tribute to the nation's armed forces for their unwavering service, sacrifice, and commitment. Commemorating the 76th Independence Day, the brand presents a captivating tale of fortitude, elegance, and perseverance that has contributed to shaping India's indomitable spirit.

The film's poignant narrative takes audiences on an emotive odyssey, not only highlighting the unyielding resolve of our soldiers and their families but also challenging age-old societal norms. From the film's captivating opening scene, where the beautiful Regina Cassandra dons bridal elegance, to its closing moments where she dons a uniform, dutifully answering the call of service, a surprising plot twist deftly reverses traditional gender roles. This transformation underscores the film's central message – that a woman can embody both grace and strength in equal measure

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NEWS INDIA



Jos Alukkas inaugurates sixth showroom in Bengaluru at KR Puram



Jos Alukkas inaugurated their sixth showroom in Bengaluru at KR Puram. The formal inauguration was done by Chief Guest, **Dr Niharica Raizada**, Kannada Film Star and Cardiologist along with Corporator of KR Puram.

Present at the inauguration were Varghese Alukka, Paul J. Alukka, John Alukka Managing Directors - JOS ALUKKAS and jewellery industry dignitaries

Reliance Jewels unveils Aabhar Collection 2023

Reliance Jewels is thrilled to commemorate its 16th anniversary by unveiling the much-anticipated Aabhar Collection 2023. The Aabhar Collection serves as a profound expression of gratitude towards the esteemed clientele. The exquisite gold and diamond earring designs serve as a testament to the enduring 16-year bond between Reliance Jewels and its patrons, allowing the brand to convey a heartfelt "Thank You."

Every earring design is meticulously crafted to convey a subtle yet impactful message, radiating confidence, individuality, and charm.

Spanning from minimalist elegance to opulent grandeur, the Aabhar Collection presents a versatile array of styling options to cater to diverse preferences. This collection showcases an extensive range of earring designs in gold and diamonds, featuring styles such as Studs, Sui Dhaga, J-hoops, Danglers, and Front and Back, each artfully created to enhance personal style and serve as a timeless adornment for women of all generations.





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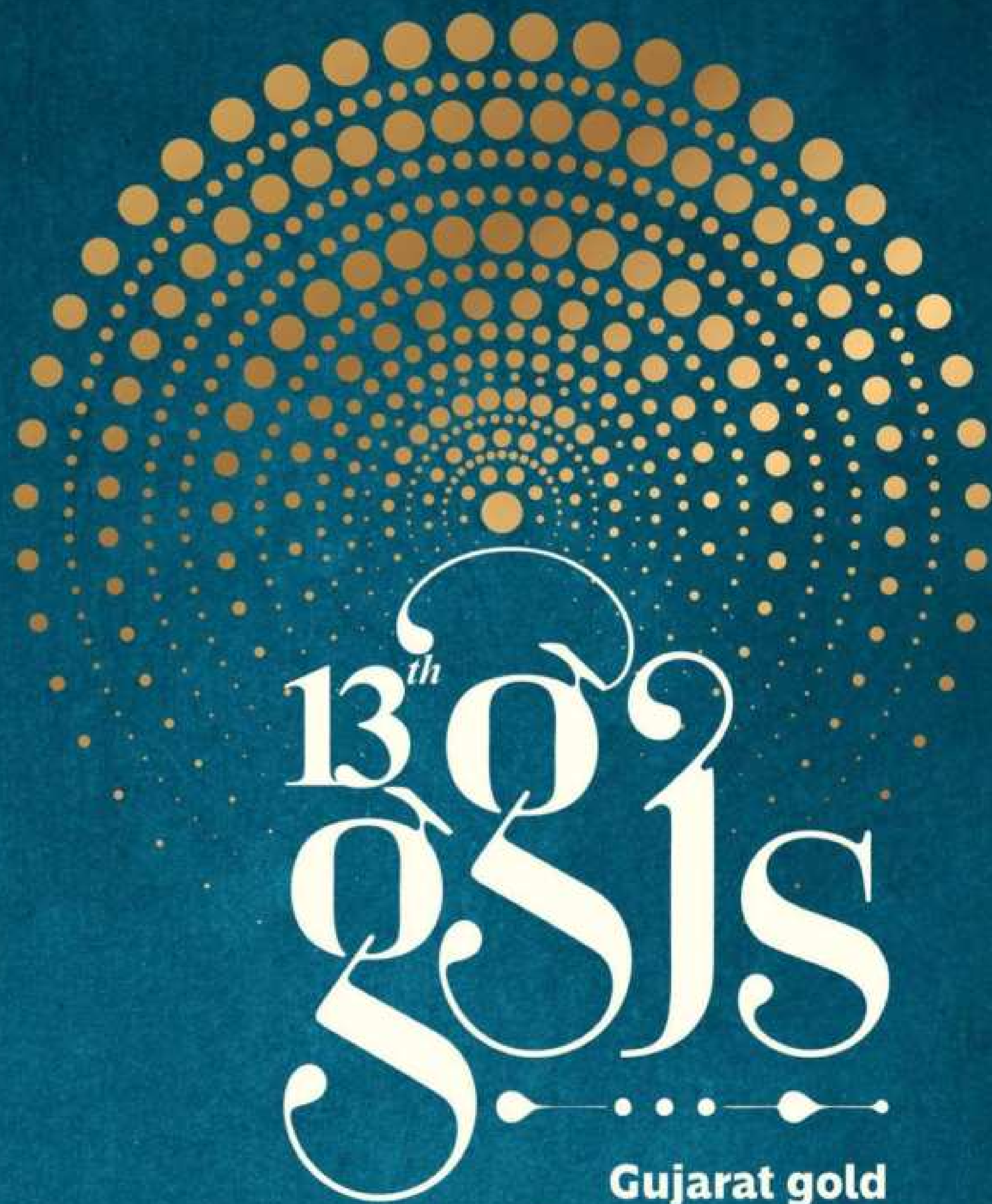


PM to inaugurate Surat Diamond Bourse in December 2023

Leaders from the diamond Industry met **Prime Minister Modi** to invite him for the official launch ceremony of the **Surat Diamond Bourse**, the world's largest building. Prime Minister has accepted the invitation and given a tentative date in **December 2023** for inauguration of SDB.

Surat Diamond Bourse (SDB) is a diamond trade centre located in Surat, India. It is the world's largest diamond trading hub with a floor space of 660,000 square metres (7,100,000 sq ft). The building is the world's largest office building, ahead of The Pentagon.





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US blocks US\$26m of India diamond payments to Russia

Offshore subsidiaries of Indian diamond merchants have had fund transfers worth almost \$26m frozen after US authorities claimed the rough diamonds were mined in Russia. The Office of Foreign Assets Control (OFAC) singled out UAE subsidiaries of Indian jewellers it claims have connected suppliers with Russian investors.



OFAC is said to have instructed banks in recent months to halt the transfer of funds, mostly from UAE subsidiaries of Indian companies.

GJEPC is lobbying the Indian Ministry of Commerce and the Indian embassy in the UAE to resolve matters.

Vipul Shah, chairman - GJEPC, told Economic Times: "We are trying to explain to OFAC that the payments were made to non-sanctioned entities and even to some Russian entities well before the sanctions came into place. There is very little direct import of diamonds from Russia."

Neither India nor the UAE has sanctioned rough diamonds from Russia. Leaders of the G7 nations concluded their summit in Hiroshima, Japan, in May without the clear mandate to fully sanction Russian diamonds that many had expected.

Fancy-color diamonds index continues ascent



The average price of fancy-color diamonds continued to climb in all categories in the second quarter, led by a resurgence in demand for large fancy-vivid yellows, according to the Fancy Color Research Foundation (FCRF).

The group's Fancy Color Diamond Index gained 0.5% compared with the previous three months, it reported last week.

The increase was seen in nearly all colors and sizes. The highest rise for the second quarter was in the fancy-vivid grade at 1.2%. The other two saturation categories, fancy and fancy intense, showed a combined improvement below 0.3%. Yellows posted a notable jump of 1.3%, while pinks and blues increased by 0.2%.

The strongest categories in the second quarter were 8-carat, fancy-vivid-yellow diamonds, which spiked by 5.4%, followed by 1.5-carat vivid pinks, which grew 3.2%. Vivid pinks weighing 1 carat advanced 3.1%.

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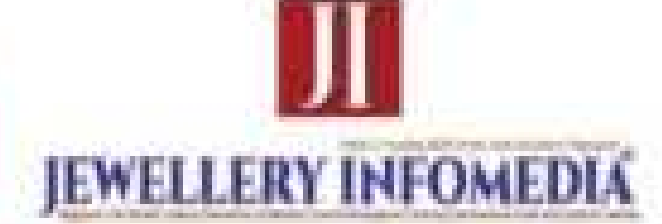
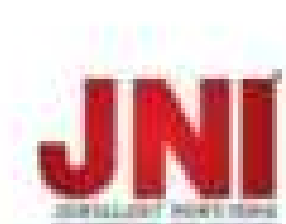
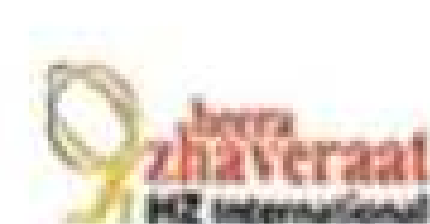
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Lucara recovers 1,080.1 ct diamond from Karowe, in Botswana



It's the fourth +1,000-ct stone from Karowe, in Botswana, since the mine opened in 2012. The Type IIa top white gem quality diamond measures 82.2mm x 42.8mm x 34.2mm and was recovered from direct milling of ore sourced from the mine's South Lobe.

Eira Thomas, CEO of the Canadian miner, said the company was "extremely pleased" to be reporting the recovery of another large, high-quality gem, and was hopeful its underground expansion plan (costing \$683m) would yield even more. She said: As we progress mining deeper in the open pit and transition to underground mining, exclusively in the South Lobe, the preponderance of large, high value stones is increasing, consistent with the resource model and underpins the strong economic rationale for investing in the underground expansion that will extend the mine-life out to at least 2040."

LGD biggest threat to Namibian diamond industry



Lab grown diamonds are the biggest threat facing the Namibian diamond industry, Namib Desert Diamonds (Namdia)'s Lelly Usiku, Executive: Market Development, Sales and Brand has disclosed.

Usiku said lab diamonds or synthetic diamonds cost about 60 to 80 less than natural diamonds like the ones

produced by Namibia. He noted that synthetic diamonds are growing in popularity in China, which is the biggest retail market in the world after the United States.

The other factors threatening the industry are the Russia-Ukraine Crisis, which is affecting the production at Russian producer, Alrosa. The other factors threatening the stability of the industry according to Usiku are poor performance of the US economy with high inflation and interest rates



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Tehmasp Printer appointed Global CEO of IGI

Tehmasp Printer has been appointed as Global CEO of IGI, effective October 1, 2023. Roland Lorie, current CEO, will step down after spending nearly five decades building the largest network of gemological laboratories and schools worldwide.

Tehmasp Printer has more than 30 years of experience in managing and leading businesses. He has been with IGI for 24 years, most recently as Managing Director of IGI India, and was instrumental in introducing IGI's grading and certification practices to India's gemstone and jewelry industries.

Roland Lorie, current CEO, said: "Selecting Tehmasp as the new leader of IGI was effortless – he has been with IGI for more than two decades and knows the business inside and out. He brings a commitment to excellence and innovation that can help propel the company into its new chapter.

Printer said: "I am honored to take on this new role, working closely with IGI's management team and Blackstone to continue to support the growth of IGI's footprint and technological capabilities. Roland and the Lorie family have left a lasting legacy for the business, which today has become a world leader in the certification of natural diamonds, lab-grown diamonds, and colored stones. I am confident that with Blackstone's scale, expertise, and track record of building phenomenal businesses, IGI can continue to pave innovation in the industry and provide confidence to manufacturers, retailers and consumers around the world."



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YOUR RANGE PAN INDIA



Name of Company : INDIA BULLION AND JEWELLERS ASSOCIATION LTD.

Name of Bank	Branch	A/c No.	IFSC Code	GST No.
BANK OF INDIA	BULLION EXCHANGE	000810100013644	BKID0000008	27AAACT1449D2ZL

IBJA House, 2nd Agiary Lane, Zaveri Bazar, Mumbai-400003.

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